

# Memorandum of Understanding

BETWEEN

**Chihlee University of Technology,**

No.313, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City  
220305, Taiwan (R.O.C.)

AND

**Yunus Centre (YC)**

Grameen Bank Tower, 16th Floor, Mirpur 2, Dhaka-1216, Bangladesh

**Signed on: 28/12/2022**

## Memorandum of Understanding

**This Memorandum of Understanding (MOU) is entered between:**

### **Introduction**

Yunus Centre (Grameen Bank Tower, 16<sup>th</sup> Floor, Mirpur 2, Dhaka – 1216, Bangladesh), hereinafter referred to as Yunus Centre or YC.

Yunus Centre Dhaka, Bangladesh is a hub for issues related to social business; working in the field of poverty alleviation and sustainability. It works to promote and disseminate Professor Yunus' philosophy with a special focus on social business. Yunus Centre is currently chaired by Professor Muhammad Yunus.

*And*

Chihlee University of Technology, No.313, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City 220305, Taiwan (R.O.C.) , established in the year 1965.

The school name and motto were adopted in accordance with the teachings of ancient Chinese philosophers and sages: integrity, trust, professionalism, and diligence. CLUT aims to continue evolving into a high-value-added, service-orientated technological and vocational institution.

### **Purpose:**

Chihlee University of Technology, enters into this Memorandum of Understanding (MoU) to develop and expand a framework of cooperation with Yunus Centre to promote Professor Yunus' vision of alleviating poverty and address other social and environmental problems by implementing the concept of Social Business through the establishment of a Yunus Social Business Centre (YSBC). This may be achieved by undertaking academic programmes , such as social business courses and degrees, undertaking action-research and research activities, organizing local/global social business design labs, seminars, workshops and competitions for student, business communities, policy makers, NGOs, and philanthropic organizations. The YSBC can also arrange for participation in professional conferences, exchange visits and tours of social businesses, promoting documentation and publication of gathered experiences, using social media to make the experiences available globally. Networking with other YSBCs and social business entrepreneurs can also be a valuable part of the initiative.

Implementation of the programmes and activities under this MOU shall be the responsibility of the Director designated by Chihlee University of Technology. The Director shall keep the university authority, Yunus Centre and YSBC network informed about the programmes and activities of the Centre and shall circulate an annual report to them. The Director shall also be responsible to upload reports, publications, programme details and information regularly in the specific page created by the Centre at the Social Business Pedia website. To keep and maintain interactions and exchanges with the social business community, the YSBC shall also make efforts to send delegates to Social Business Academia Pre-Conferences and other relevant Social Business Conferences every year.

The YSBC, created under this MOU will be supervised by a Committee or a Board, constituted by the university authority.

1. A senior faculty member, preferably at the Professor level, from any school, department, or academic discipline may be appointed as the Director of the Centre along with at least one full time staff.
2. The Centre will have a budget approved by the university and a business plan outlining annual programmes and activities.
3. For the use of “Yunus” name a separate agreement will have to be signed with the Yunus Centre. **(Annexure: A)**.
4. This MOU between Yunus Centre, Dhaka and Chihlee University of Technology shall remain valid for an unlimited period unless it is amended or dissolved. Any one party may dissolve it by addressing a letter to the other party.
5. This MOU shall become effective upon signature by the authorized officials from the Yunus Centre, Dhaka and Chihlee University of Technology.
6. This MOU is legally non-binding. This is only for the purpose of recording the common understanding of both the parties.

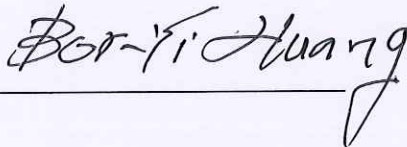
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**Contact Information:**

**University Representative:**

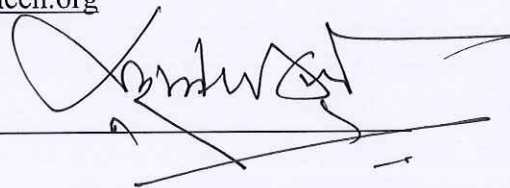
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Proxy signature by  
Prof. Bor-Yi Huang, Vice President

Partner signature: 

**Yunus Centre Representative:**

Prof. Muhammad Yunus  
Chairman, Yunus Centre  
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Partner signature: 

Date : 28 December, 2022