

Agreement

(For Using the 'Yunus' Name)

BETWEEN

Chihlee University of Technology,
No.313, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City
220305, Taiwan (R.O.C.)

AND

Yunus Centre
Grameen Bank Tower, 16th Floor, Mirpur 2, Dhaka-1216, Bangladesh

Signed on: 28/12/2022.
(DD/MM/YYYY)

(Annexure: A)

Introduction

Yunus Centre, Grameen Bank Tower, 16th Floor, Mirpur 2, Dhaka-1216, Bangladesh and Chihlee University of Technology, No.313, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City 220305, Taiwan (R.O.C.) hereby agree to enter into an Agreement to use “Yunus” name in the Social Business Centre created by Chihlee University of Technology, under an MOU signed with Yunus Centre dated (28/12/2023), with the following Terms and Conditions agreed by both sides.

Yunus Centre agrees to allow Chihlee University of Technology to use the name “Yunus” in their newly created centre named as Chihlee University of Technology Yunus Social Business Centre (YSBC). Chihlee University of Technology agrees to ensure that while using the name “Yunus” in the name of the YSBC, the university will strictly adhere to the concept and principles of social business along with its objective of promoting of social business. In doing so, the YSBC agrees to abide by the following terms and conditions.

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Terms & Conditions for using the Yunus name

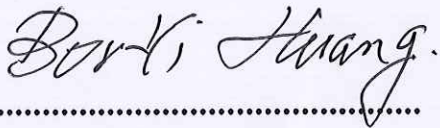
1. In the event that the YSBC deviates from the concept and principle of social business as defined by Professor Muhammad Yunus, Yunus Centre, Dhaka shall hold the right to give cautionary notice to the YSBC. Upon receipt of such notice, the YSBC shall have to take corrective measures within reasonable time. Failure to do so within reasonable time may lead to Yunus Centre to terminate this agreement unilaterally and ask the YSBC to discontinue the use of “Yunus” name in its name.
2. Yunus Centre holds the right to withdraw the “Yunus” name in case of a conflict on the interpretation of the concept of social business.
3. Yunus Centre will expect that its guidance be taken from time to time on matters relating to the ideas and philosophies of social business as detailed by Professor Muhammad Yunus and be incorporated in the teaching and practice of social business
4. It is expected that after the YSBC is launched, the Director or his/her deputy will visit Yunus Centre, Dhaka, as soon as possible, to develop a better understanding of social business through interaction with the social businesses created in Bangladesh.
5. An initial branding fee of US \$2,500 will have to be paid by the university for use of “Yunus” name, at the time launching of the YSBC and a yearly fee of US\$ 1,000 will have to be paid by June 30 each year for the use of the name “Yunus”. The payment is to be made to Yunus Centre. Under special circumstances the initial fee and annual fees may be waived, or reduced for a period or delayed upon request.
6. This agreement does not give any exclusivity to the YSBC in the use of the “Yunus” name within the institution or within any geographical area. It does not allow the YSBC to use the “Yunus” for any of its programmes or its subsidiary activities.
7. The logo and name of Yunus Centre cannot be used in connection with any events, publications, papers, displays without prior written approval.
8. This Agreement makes it binding on the YSBC to provide an Annual Report of its activities, by the end of March each year.
9. Yunus Centre reserves the right to withdraw from this Agreement by sending a notice to the YSBC without assigning any reason. The YSBC can do the same and discontinue using the “Yunus” name at any time by sending a notice to the Yunus Centre.

IN WITNESS WHERE OF Chihlee University of Technology
and Yunus Centre hereunto have executed this Agreement:

SIGNED BY

For and on behalf of
**Chihlee University of
Technology**

Partner signature:

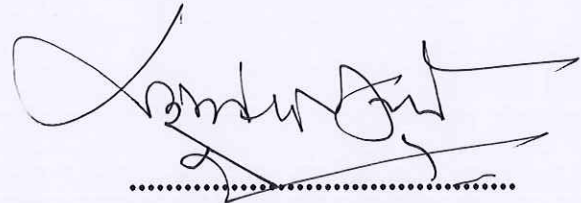


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Prof. Bor-Yi Huang
Vice President, on behalf of
Prof. Ju-Long Chen
President, Chihlee University of
Technology
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Banqiao Dist., New Taipei City
220305, Taiwan (R.O.C.)
Telephone: +886 2 22576168
E-mail: wan20202@mail.chihlee.edu.tw
Date: 28 December 2022

SIGNED BY

For and on behalf of
Yunus Centre

Partner signature:



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Prof. Muhammad Yunus
Chairman, Yunus Centre
Address: Grameen Bank
Bhaban (16 Floor) Mirpur 2,
Dhaka 1216, Bangladesh
Telephone: +88029023010
Email: yunus@grameen.org
Date: 28 December 2022